

[THE FOLLOWING TRANSLATION IS FOR CONVENIENCE PURPOSES ONLY]



CALL FOR HOLDERS MEETING

ORDINARY MEETING OF THE HOLDERS OF *CERTIFICADOS BURSÁTILES FIDUCIARIOS INMOBILIARIOS* IDENTIFIED BY THE TICKER SYMBOL “FHIPO 14”

In accordance with articles 64 Bis 1 and 68 of the Securities Market Law (*Ley del Mercado de Valores*), article 218 of the General Law of Commercial Companies (*Ley General de Sociedades mercantiles*), in accordance with the irrevocable trust agreement F/2061 (the “Trust” or “Trust Agreement”) executed on July 3rd, 2014, and wholly amended on October 24th, 2014, and in accordance with the certificate that represents the *certificados bursátiles fiduciarios inmobiliarios* (the “Certificate”) (the “CBFIs”) issued by Banco INVEX, S.A., Institución de Banca Múltiple, INVEX Grupo Financiero, as trustee (the “Trustee”), with Concentradora Hipotecaria, S.A.P.I. de C.V. acting as settlor, advisor and manager (the “Advisor and Manager”), and Monex Casa de Bolsa, S.A. de C.V., Monex Grupo Financiero, acting as common representative (“Common Representative”) of the holders of CBFIS (the “Holders”), who are summoned to participate in the ordinary Holders meeting to be held on April, 21st, 2015 (the “Ordinary Meeting”), at 10:00 hours, in the Common Representative’s office located in Paseo de la Reforma 284, 9th floor, colonia Juárez, C.P. 06600, Federal District, Mexico, in order to discuss the following matters:

AGENDA OF THE FOURTH ORDINARY MEETING OF THE TECHNICAL COMMITTEE

- I. Proposal, discussion and, in its case, approval of the audited financial statements corresponding to the fiscal year ended on December 31st, 2014, in accordance with Section 4.3, subsection b, fraction (i) of the Trust Agreement.
- II. Proposal, discussion and, in its case, approval to take part in the purchase of Additional Mortgage Portfolios, in accordance with Section 4.3 subsection b, fraction (iii) of the Trust Agreement.
- III. Proposal, discussion and, in its case, approval for the Trustee to hire additional, indirect or direct, financing, in accordance with Section 10.1 subsection b of the Trust Agreement.
- IV. Proposal, discussion and, in its case, approval for the Trustee to issue and place additional *Certificados Bursátiles Fiduciarios Inmobiliarios* (CBFIs), in accordance with Section 3.2 and 4.3 subsection b, fraction (vi) of the Trust Agreement.

- V. Ratification of the proposal for the insurance for members of the Technical Committee and officers of the Advisor and Manager (D&O Insurance), in accordance with Section 4.3, subsection b, fraction (vii) of the Trust Fund.
- VI. Appointment of the delegate or delegates to comply with the resolutions adopted in the Meeting.

The Holders that wish to take part in the Ordinary Meeting, shall deposit at least one working day prior to the Meeting the following documents: (i) the certificates issued by the S.D. Ineval Institución para el Depósito de Valores, S.A. de C.V., (ii) the list of holders issued by the relevant broker dealer or intermediary agent and, in its case, (iii) if applicable, a proxy letter signed before two witnesses in order to be represented in the Ordinary Meeting or, in its case, the general or special power-of-attorney, granted in terms of the applicable law, in the offices of the Common Representative, located in Paseo de la Reforma 284, 9th floor, colonia Juárez, C.P. 06600, Federal District, Mexico, addressed to Emmanuelle Vargas Camargo, Guadalupe Irais Tapia Bernal and/or Paola Grisell Mares Gallegos,, between 9:00 and 15:00 hours and between 16:30 and 18:00 hours, from Monday to Friday, as of the date of publishing of the present call. The Holders will have at their disposition, gratuitously and as of the publishing of the present call, all of the information and documents related with the agenda of the Ordinary Holders Meeting in the offices of the Common Representative and of the Trustee, in the addresses set forth in the present call. The Holders are invited to contact the Common Representative, either by e-mail (emvargas@monex.com.mx) or by phone (+5255) 5231-0177) in case they have any doubt related with the issues that compose the agenda of Ordinary Meeting.

April 10th, 2015, Federal District, Mexico.

The Trustee

INVEX Banco

**Banco Invex, S.A., Institución de Banca Múltiple, INVEX Grupo Financiero
Pedro Izquierdo Rueda
Trust Delegate**