

[ENGLISH TRANSLATION FOR INFORMATION PURPOSES ONLY, IN THE EVENT OF ANY CONFLICT, THE SPANISH TEXT SHALL PREVAIL]

FHIPO ANNOUNCES THE LAUNCH OF ITS CBFIs REPURCHASE PROGRAM

Mexico City, February 1st, 2017 – Fideicomiso Hipotecario (BMV: FHIPO) (“FHipo”), the first Mexican real estate investment trust specialized in the acquisition, origination, co-participation, management and operation of mortgage portfolios, announces that the Ordinary Holders’ Meeting held on January 30th 2017, authorized the acquisition by the Trustee of *Certificados Bursátiles Fiduciarios* with ticker symbol FHIPO 14 (CBFIs), pursuant to section 3.8 subsection (iii) and 4.3 subsection (b) clause (x) of the Trust Agreement.

FHipo informs that it has established a CBFIs repurchase program, for a maximum amount in 2017 equal to or less than the accumulated net income of the Trust during the last 12 months, including retained earnings. The foregoing in accordance with the resolution approved by the Ordinary Holders’ Meeting.

FHipo, taking advantage of the current levels of its certificates, will be repurchasing CBFIs and keeping them in treasury, reducing the amount of floating CBFIs in order to enhance returns and increase the distribution to its shareholders.

FHipo, through this resolution, continues to develop a growth strategy focused on generating long term value for its investors.

ABOUT FHIPO

FHipo is the first real estate investment trust established to acquire, originate, co-participate, and manage mainly mortgage portfolios in Mexico. Currently, it is the only investment vehicle that provides investors with exposure solely to the Mexican mortgage market and rewards them through a combination of dividend payments and capital gains. FHipo is managed by Concentradora Hipotecaria S.A.P.I. de C.V., which has a management team that overall accounts with more than 50 years of experience in the finance and mortgage sector.

DISCLAIMER

This press release may contain forward-looking statements based on the current expectations of FHipo. Actual future events or results could differ materially from these statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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