

[ENGLISH TRANSLATION FOR INFORMATION PURPOSES ONLY, IN THE EVENT OF ANY CONFLICT, THE SPANISH TEXT SHALL PREVAIL]

FHIPO INITIATES VALUABLE ALLIANCE WITH FOVISSSTE

Mexico City, June 3rd, 2016 – Fideicomiso Hipotecario (BMV: FHIPO) (“FHipo”), the first Mexican real estate investment trust specialized in the acquisition, origination, co-participation, management and operation of mortgage portfolios, announces to the general public that in accordance to the Follow-On Offering’s Prospectus issued on April 19th 2016, and consistent with the National Development Plan, which states in its second strategy to responsibly reduce the housing lag through the improvement and expansion of existing households, and encouraging the acquisition of new housing including, among others, by strengthening the private sectors’ participation in mortgage financing, today, FHipo initiated its participation with the Housing Fund of the Social Security and Services Institute for State Workers (“Fovissste”) through the acquisition and assignment of fiduciary rights on mortgage loans.

Through this transaction, Fovissste transferred fiduciary rights on 7,144 mortgage loans to FHipo which are to be administrated by the trust F/2803. FHipo in exchange for the fiduciary rights, paid a compensation of Ps. \$2,999.6 million, equivalent to the balance of the transferred fiduciary rights on mortgage loans.

Fovissste is a social service agency dedicated, among other activities to financing mortgages, and is currently the second largest mortgage originator with collection through payroll deduction mechanisms in Mexico, subsequent to Infonavit. Fovissste’s operations are mainly financed by payments of interest and principal on granted mortgage loans to workers at the service of the State/Government dependencies, with direct discount form the workers payroll, which in turn the government dependency must remit to Fovissste through the Federal Treasury, including the mandatory contributions that the State dependencies must entail to the Fund.

Currently, Fovissste originates approximately 7.5%¹ of the mortgage loans in the country, and has a credit management capacity that is amongst the most efficient worldwide. Without doubt, its credit rating of AAFC2+(mex) assigned by Fitch as mortgage loan administrator and its AAA (Triple A) rating assigned by Fitch and S&P for their debt issuances (TFOVI), are proof of their capacity as administrators and credit risk mitigators.

Through this acquisition, FHipo has established a long-term relationship with Fovissste, which will continue to strengthen over time, leading to higher mortgage supply in Mexico while enhancing the liquidity of the mortgage market. The foregoing, leading FHipo to continue developing a growth strategy focused on generating long term value for its investors.

ABOUT FHIPO

FHipo is the first real estate investment trust established to acquire, originate, co-participate, and manage mainly mortgage portfolios in Mexico. Currently, it is the only investment vehicle that provides investors with exposure solely to the Mexican mortgage market and rewards them through a combination of dividend payments and capital gains. FHipo

¹ By number of loans (Sociedad Hipotecaria Federal, 2016)

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is managed by Concentradora Hipotecaria S.A.P.I. de C.V., which has a management team that overall accounts with more than 50 years of experience in the finance and mortgage sector.

DISCLAIMER

Public Offering Subsequent last April 19, 2016 and consistent with the National Development Plan, which states in its second strategy to reduce responsibly the backlog of housing through the improvement and expansion of existing housing, and promoting purchase of new housing, including through strengthening private sector participation in mortgage lending; today began his involvement with the Housing Fund of the Institute for Social Security and Services for State Workers ("Fovisste" or "Fund") by acquiring rights on mortgage loans trustees.

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