

FHIPO SUCCESSFULLY CONCLUDES ITS INITIAL PUBLIC OFFERING

ON THE MEXICAN STOCK EXCHANGE

Mexico City, November 5, 2014 – FHipo (BMV: FHIPO) (“Fideicomiso Hipotecario”), a Mexican real estate investment trust specialized in the acquisition, origination, co-participation, management and operation of mortgage portfolios, announced today that it has concluded the Initial Public Offering of its *Certificados Bursátiles Fiduciarios Inmobiliarios* (“CBFIs”) on the Mexican Stock Exchange. The global offering consisted of 300,000,000 CBFIs, 38.55% of which were placed among Mexican investors and the remaining 61.45% was purchased by international investors under Rule 144A-Reg S of the United States. The offering was primary in its entirety. The pricing was Ps. \$25.00 per CBFI, amounting to an aggregate value of Ps. \$7,500,000,000.00.

In order to cover any over-allotments and depending on other local and international conditions, FHipo granted to the underwriters a 30-day green-shoe option to purchase up to 45,000,000 additional CBFIs at the Initial Public Offering with the abovementioned price, the foregoing could result in a total placement of Ps. \$8,625,000,000.00.

As a result of the offering, FHipo’s CBFIs began trading today on the Mexican Stock Exchange under the ticker symbol “FHIPO”.

The first acquisition of FHipo consists of the co-participation rights equivalent to 55% of approximately 5,544 mortgage loans, all of them comprising the “Initial Portfolio”.

Casa de Bolsa Credit Suisse (México), S.A. de C.V., Casa de Bolsa Banorte Ixe, S.A. de C.V., Morgan Stanley, Casa de Bolsa, S.A. de C.V. acted as joint bookrunners along with Casa de Bolsa BBVA Bancomer, S.A. de C.V.

A copy of the prospectus relating to the offering may be obtained on the website of the Mexican Securities and Exchange Commission (*Comisión Nacional Bancaria y de Valores* or “CNBV”) (www.cnbv.gob.mx) and the Mexican Stock Exchange (*Bolsa Mexicana de Valores* or “BMV”) (www.bmv.com.mx), as well as on FHipo’s website (www.fhipo.com).

ABOUT FHIPO

FHipo is the first real estate investment trust established to acquire, originate, co-participate, and manage mainly mortgage portfolios in Mexico. Currently, it is the only investment vehicle that provides investors with exposure solely to the Mexican mortgage market and rewards them through a combination of dividend payments and capital gains. FHipo’s initial portfolio includes exclusive co-participation rights in approximately 5,544 mortgages with a minimum-salary-indexed interest rate, originated and managed by Infonavit, the largest mortgage originator in Mexico and one of the main providers of financing in Latin America. FHipo is managed by Concentradora Hipotecaria S.A.P.I. de C.V., which has a management team that overall accounts with more than 50 years of experience in the finance and mortgage sector.

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DISCLAIMER

This press release may contain forward-looking statements based on the current expectations of FHipo. Actual future events or results could differ materially from these statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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