

[THE FOLLOWING TRANSLATION IS FOR CONVENIENCE PURPOSES ONLY]

**FHIPO MAKES AVAILABLE TO ITS INVESTORS THE REPORT ON ACCRUED INTERESTS
CORRESPONDING TO THE MONTH OF DECEMBER 2014**

Mexico City, January 16th, 2015 – Fideicomiso Hipotecario (BMV: FHIPO) (“FHipo”), the first Mexican real estate investment trust specialized in the acquisition, origination, co-participation, management and operation of mortgage portfolios, announces today that according to past statements by the administration and the section “Taxation”, for corporations residing in Mexico, expressed in the prospectus regarding the distribution of information of the accrued interests of its portfolio for the accumulated income by corporate investors, makes available to the market in general the following report:

Report on income by accrued interests during the month of December 2014.

Highlights:

- The total accrued interests during the period composed from December 1st to December 31st 2014 was Ps. \$34,110,064.99.
- As of December the 31st 2014, the total amount of CBFi (*Certificados Bursátiles Fiduciaros Inmobiliarios*) was 345,000,000, the aforementioned is reported with the sole purpose of enabling corporate investors to perform an accurate calculation of their shares owned to date, and if it were the case, apply the corresponding percentage for the accumulated income by interests.

The detailed reports are available in the Investors section of our website (www.fhipo.com).

For further information regarding our mortgage portfolio composition, please contact FHipo’s Investor Relation, who will generate a username and password which will grant access to additional reports about FHipo’s mortgage portfolio (through a link in the Investor Relations section of our website (www.fhipo.com)).

ABOUT FHIPO

FHipo is the first real estate investment trust established to acquire, originate, co-participate, and manage mainly mortgage portfolios in Mexico. Currently, it is the only investment vehicle that provides investors with exposure solely to the Mexican mortgage market and rewards them through a combination of dividend payments and capital gains. FHipo is managed by Concentradora Hipotecaria S.A.P.I. de C.V., which has a management team that overall accounts with more than 50 years of experience in the finance and mortgage sector.

INVESTOR RELATIONS

Daniel Braatz / CFO / db@fhipo.com

Xavier Martínez / IRO / xm@fhipo.com

www.fhipo.com / investorrelations@fhipo.com / Ph: +52 (55) 4744-1100



DISCLAIMER

This press release may contain forward-looking statements based on the current expectations of FHipo. Actual future events or results could differ materially from these statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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