

[THE FOLLOWING TRANSLATION IS FOR CONVENIENCE PURPOSES ONLY]

CALL FOR HOLDERS MEETING

SECOND CALL FOR EXTRAORDINARY MEETING OF THE HOLDERS OF *CERTIFICADOS BURSÁTILES FIDUCIARIOS INMOBILIARIOS* IDENTIFIED BY THE TICKER SYMBOL "FHIPO 14"

In accordance with articles 64 Bis 1 and 68 of the Securities Market Law (*Ley del Mercado de Valores*), sections 4.1(d), 4.1(e), 4.3(b)(ii), 4.3(b)(vii) and 4.4(b)(ii) of the irrevocable trust agreement F/2061 (the "Trust" or "Trust Agreement") executed on July 3rd, 2014, and wholly amended on October 24th, 2014, by and between Banco INVEX, S.A., Institución de Banca Múltiple, INVEX Grupo Financiero, as trustee (the "Trustee"), Concentradora Hipotecaria, S.A.P.I. de C.V. as settlor, advisor and manager (the "Advisor and Manager"), and Monex Casa de Bolsa, S.A. de C.V., Monex Grupo Financiero, as common representative ("Common Representative"), and section "Provisions regarding the Holders Meeting" in the certificate that represents the *certificados bursátiles fiduciarios inmobiliarios* (the "Certificate") identified by the ticker symbol "FHIPO 14" issued by the Trustee (the "CBFIs"), the holders of CBFIs (the "Holders") are summoned through second call to participate in the extraordinary Holders meeting to be held on January 22nd, 2015 (the "Extraordinary Meeting"), at 17:00 hours, in the Common Representative's office located in Paseo de la Reforma 284, 9th floor, colonia Juárez, C.P. 06600, Federal District, Mexico, in order to discuss the following matters:

EXTRAORDINARY HOLDERS MEETING AGENDA

- I. Proposal, discussion and, in its case, approval of certain amendments to the Trust Agreement and to the Certificate so the Ordinary Holders Meeting shall have the authority to approve and, in its case, amend, the Trust's "Leverage Guidelines", instead of the Technical Committee.
- II. Proposal, discussion and, in its case, approval of certain amendments to the advisory and management agreement dated October 24th, 2014, and to the Certificate in order to include a maximum limit on the amount that due to the "Management Fee" the Advisor and Manager shall be entitled to receive.
- III. Appointment of the delegate or delegates to comply with the resolutions adopted in the Extraordinary Holders Meeting.

The Holders that wish to take part in the Extraordinary Meeting, shall deposit at least one working day prior to the Meeting the following documents: (i) the certificates issued by the S.D. Indeval Institución para el Depósito de Valores, S.A. de C.V., (ii) the list of holders issued by the relevant broker dealer or intermediary agent and, in its case, (iii) if applicable, a proxy letter signed before two witnesses in order to be represented in the Extraordinary Meeting or, in its case, the general or special power-of-attorney, granted in terms of the applicable law, in the offices of the Common Representative, located in Paseo de la Reforma 284, 9th floor, colonia Juárez, C.P. 06600, Federal District, Mexico, addressed to Emmanuelle Vargas Camargo and/or Nalleli García Rubio, between 9:00 and 15:00 hours and between 16:30 and 18:00 hours, from Monday to Friday, as of the date of publishing of the present call. The Holders will have at their disposition, gratuitously and as of the

publishing of the present call, all of the information and documents related with the agenda of the Extraordinary Holders Meeting in the offices of the Common Representative and of the Trustee, in the addresses set forth in the present call. The Holders are invited to contact the Common Representative, either by e-mail (emvargas@monex.com.mx) or by phone (+5255) 5231-0177) in case they have any doubt related with the issues that compose the agenda of the Ordinary and Extraordinary Meeting.

December 4th, 2014, Federal District, Mexico.

The Trustee

INVEX

**Banco Invex, S.A., Institución de Banca Múltiple, INVEX Grupo Financiero
Pedro Izquierdo Rueda
Trust Delegate**